

Form 1120-S

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation

Do not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0122

2021

For calendar year 2021 or tax year beginning _____, ending _____

A S election effective date 01/01/18	Name FOREVER PASSION DREAM INC		D Employer identification number 82-
B Business activity code number (see instructions) [REDACTED]	Number, street, and room or suite no. If a P.O. box, see instructions. 114-30 DALIAN CT #2		E Date incorporated 11/28/2017
C Check if Sch. M-3 attached <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code COLLEGE POINT NY 11356		F Total assets (see instructions) \$ 64,0

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes NoH Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a 285,146	1c 285,1 2 67,8 3 217,3 4 5 6 217,3
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		
	2 Cost of goods sold (attach Form 1125-A)		
	3 Gross profit. Subtract line 2 from line 1c		
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		
5 Other income (loss) (see instructions—attach statement)			
6 Total income (loss). Add lines 3 through 5			
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)	7	
	8 Salaries and wages (less employment credits)	8	
	9 Repairs and maintenance	9	
	10 Bad debts	10	
	11 Rents	11 32,4	
	12 Taxes and licenses	12	
	13 Interest (see instructions)	13	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16 156,3	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement)	19 45,9	
	20 Total deductions. Add lines 7 through 19	20 234,9	
	21 Ordinary business income (loss). Subtract line 20 from line 6	21 -17,6	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c	23d	
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached	<input type="checkbox"/> 24		
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2022 estimated tax	Refunded 27		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than preparer) is based on all information furnished by the corporation.

May the IRS discuss this return with the preparer?

Sign Here

Signature of _____

Paid
Preparer
Use OnlyPrint/Type name
KAREN
Firm's name
EXCELSIOR INC
Firm's address
110 BOWERY ST 110

671121

OMB No. 1545-0123

Schedule K-1
Form 1120-S
Department of the Treasury
Internal Revenue Service

beginning [redacted]

For calendar year 2021, or tax year

ending [redacted]

2021

Shareholder's Share of Income, Deductions, Credits, etc.

See separate instructions.

Part I Information About the Corporation

Corporation's employer identification number

[redacted]

Corporation's name, address, city, state, and ZIP code

FOREVER PASSION DREAM INC

114-30 DALIAN CT #2
COLLEGE POINT NY 11356

IRS Center where corporation filed return

E-FILE

Corporation's total number of shares

Beginning of tax year	100
End of tax year	100

Part II Information About the Shareholder

E Shareholder's identifying number

[redacted]

F Shareholder's name, address, city, state, and ZIP code

WEIJIE WENG
114-30 DALIAN CT 2FL

COLLEGE POINT NY 11356

G Current year allocation percentage

50.000000 %

H Shareholder's number of shares

Beginning of tax year	50
End of tax year	50

I Loans from shareholder

Beginning of tax year	\$ 25,571
End of tax year	\$ 26,381

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items			
1	Ordinary business income (loss) -8,810	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis
10	Other income (loss)		
11	Section 179 deduction	17 V*	Other information STMT
12	Other deductions	AC*	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

* See attached statement for additional information.

For IRS Use Only

Form 1120S

Department of the Treasury
Internal Revenue Service

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COPY
2017
OMB No. 1545-0123

For calendar year 2017 or tax year beginning _____, ending _____

A S election effective date 11/10/16	TYPE OR PRINT	Name FOREVER PASSION INC	D Employer identification number 8
B Business activity code number (see instructions) [REDACTED]		Number, street, and room or suite no. If a P.O. box, see instructions. 13909 FRANKLIN AVE	E Date incorporated 11/10/2016
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code FLUSHING NY 11355	F Total assets (see instructions) \$

- G Is the corporation electing to be an S corporation beginning with this tax year? Yes No If "Yes," attach Form 2553 if not already filed
 H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination or revocation
 I Enter the number of shareholders who were shareholders during any part of the tax year **STMT 1** ►

Caution. Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income Deductions (see instructions for limitations)	1a Gross receipts or sales	1a 972,592	1c 972,59
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a		2 410,11
	2 Cost of goods sold (attach Form 1125-A)		3 562,47
	3 Gross profit. Subtract line 2 from line 1c		4
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		5
	5 Other income (loss) (see instructions—attach statement)		6 562,47
	6 Total income (loss). Add lines 3 through 5		7 12,00
	7 Compensation of officers (see instructions—attach Form 1125-E)		8
	8 Salaries and wages (less employment credits)		9
	9 Repairs and maintenance		10
	10 Bad debts		11 16,50
	11 Rents		12 91
	12 Taxes and licenses		13
	13 Interest		14
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		15
	15 Depletion (Do not deduct oil and gas depletion.)		16 289,18
	16 Advertising		17
	17 Pension, profit-sharing, etc., plans		18
	18 Employee benefit programs		19 199,22
	19 Other deductions (attach statement)		20 517,82
	20 Total deductions. Add lines 7 through 19		21 44,65
	21 Ordinary business income (loss). Subtract line 20 from line 6		
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)		22c
	23a 2017 estimated tax payments and 2016 overpayment credited to 2017	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c		23d
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached		24
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26
	27 Enter amount from line 26 Credited to 2018 estimated tax ►		27
			Refunded ►

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Sign Here ►

WEIJIE WENG

Date

PRESIDENT

Title

Signature of officer

Preparer's signature

Paid
Preparer
Use Only